

## HRA Forecast Outturn 2013/14 and Budget 2014/15

	2013/14 Adjusted Budget	2013/14 Forecast Outturn	2014/15 Original Budget (with rent convergence ending 2014/15)	2014/15 Original Budget (with rent convergence ending 2015/16)
	£'000	£'000	£'000	£'000
<b>EXPENDITURE</b>				
Employees	8,594	8,608	8,838	8,838
Premises - Repairs	11,028	11,032	11,199	11,199
Premises - Other	3,363	3,192	3,413	3,413
Transport	143	142	132	132
Contribution to Bad Debt Provision	288	288	291	291
Supplies & Services	1,770	1,794	1,854	1,854
Third Party Payments	147	144	183	183
Support Services - From Other Departments	2,034	2,126	2,182	2,182
Revenue Contributions to Capital Schemes*	20,774	20,774	22,124	21,824
Capital Financing Costs	8,148	7,917	8,564	8,564
<b>Total Expenditure</b>	<b>56,289</b>	<b>56,017</b>	<b>58,780</b>	<b>58,480</b>
<b>INCOME</b>				
Rents Dwellings *	(49,235)	(49,218)	(50,423)	(50,123)
Rents Car Parking / Garages	(823)	(867)	(876)	(876)
Commercial Rents	(446)	(466)	(506)	(506)
Service Charges	(5,397)	(5,317)	(6,583)	(6,583)
Other Recharges and Interest	(388)	(386)	(392)	(392)
<b>Total Income</b>	<b>(56,289)</b>	<b>(56,254)</b>	<b>(58,780)</b>	<b>(58,480)</b>
<b>TOTAL DEFICIT / (SURPLUS)</b>	<b>0</b>	<b>(237)</b>	<b>(0)</b>	<b>(0)</b>

\* Note that the budget proposal with the rent convergence year of 2015/16 results in £0.300 million less rental income with a corresponding reduction in expenditure through the revenue contribution to capital schemes.